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Playmates®

PLAYMATES INTERACTIVE ENTERTAINMENT LIMITED
(Formerly known as Playmates Toys Holdings Limited)
(incorporated in Bermuda with limited liability)

CHANGE OF NAME

The name of the Company has been changed to Playmates Interactive Entertainment Limited with effect from 16th May 2000.

Trading of the Company's shares on The Stock Exchange of Hong Kong Limited under the new name will be effective on 31st May 2000.

Further to the announcement of the Company dated 13th May 2000, the Directors of the Company are pleased to announce that on 27th May 2000 the Company has received the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in Bermuda that the name of the Company has been changed from Playmates Toys Holdings Limited to Playmates Interactive Entertainment Limited with effect from 16th May 2000.

Existing share certificates bearing the former name of the Company continue to be evidence of title to the shares of the Company and continue to be valid for trading and settlement. Trading of the Company's shares on The Stock Exchange of Hong Kong Limited under the new name will be effective on 31st May 2000.

By Order of the Board
Playmates Interactive Entertainment Limited
Tracy Fong
Secretary

Hong Kong, 29th May 2000