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PLAYMATES INTERACTIVE ENTERTAINMENT LIMITED

彩星互動科娛有限公司*

(Incorporated in Bermuda with limited liability)

RESULTS OF SPECIAL GENERAL MEETING

At the Special General Meeting held on 28 June, 2002, the Shareholders have approved the change of name of the Company, certain amendments to the Company's Bye-laws, the adoption of the New Share Option Scheme and the termination of the operation of the Existing Share Option Plan.

Reference is made to the Company's circular dated 26 April, 2002 (the "**Circular**") regarding, among other things, (i) the change of name of the Company from "Playmates Interactive Entertainment Limited" to "Playmates Holdings Limited"; (ii) certain amendments to the Company's Bye-laws in relation to the Company's appointment of auditors; (iii) the adoption of the New Share Option Scheme; and (iv) the termination of the operation of the Existing Share Option Plan. Unless otherwise defined, terms used herein shall have the meaning as in the Circular.

The Board is pleased to announce that at the Special General Meeting held on 28 June, 2002, the resolutions for approving the change of name of the Company, the amendments to the Company's Bye-laws, the adoption of the New Share Option Scheme and the termination of operation of the Existing Share Option Plan were duly passed by the shareholders.

Further announcement will be made when the change of name is formally approved by the Registrar of Companies in Bermuda. Existing share certificates bearing the former name of the Company shall continue to be evidence of title to the shares of the Company and continue to be valid for trading and settlement, notwithstanding the change of name.

By Order of the Board
Tracy Fong
Secretary

Hong Kong, 28 June, 2002

* for identification purpose only

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*