



PLAYMATES HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Mr. Lam Yin Shing, Donald has resigned as executive director of the Company with effect from 1 March 2003.

The board of directors of Playmates Holdings Limited (the "Company") announces that Mr. Lam Yin Shing, Donald ("Mr. Lam") has resigned as executive director of the Company with effect from 1 March 2003.

The board of directors of the Company would like to express their appreciation to Mr. Lam for his valuable contributions to the group.

By Order of the Board
Playmates Holdings Limited
Tracy Fong
Secretary

Hong Kong, 4 March 2003

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*