



PLAYMATES HOLDINGS LIMITED

彩星集團有限公司*

(incorporated in Bermuda with limited liability)

Mr. Tsim Tak Lung, an independent non-executive director of the Company, has been re-designated as non-executive director of the Company with effect from 30 May 2003.

The Company would like to announce that Mr. Tsim Tak Lung ("Mr. Tsim"), an independent non-executive director of the Company, has been re-designated as a non-executive director of the Company with effect from 30 May 2003.

By Order of the Board
Playmates Holdings Limited
Tracy Fong
Secretary

Hong Kong, 30 May 2003

* *for identification purpose only*

Please also refer to the published version of this announcement in The Standard and Hong Kong Economic Journal.